

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. April 17, 2009

Date of Report (Date of earliest event reported)

5213

2. SEC Identification Number

000-917-916

3. BIR Tax Identification No.

4. GMA NETWORK, INC.

Exact name of issuer as specified in its charter

5. PHILIPPINES..... 6.

(SEC Use Only)

Province, country or other jurisdiction of  
incorporation

Industry Classification Code:

7. GMA Network Center, Timog Avenue corner EDSA, Diliman QC

Address of principal office

Postal Code

8. (632) 9827777

Issuer's telephone number, including area code

9. NOT APPLICABLE

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class of Securities

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

Common Shares

3,361,047,000

11. Indicate the item numbers reported herein:

**ITEM 9. OTHER MATTERS:**

**GMA Network pays P1.106 billion Corporate Income Tax for 2008**

Broadcast industry leader GMA Network, Inc. continues to live up to its image of being a responsible corporate citizen, as it paid total Corporate Income Tax of P1.106 billion for the year 2008.

The amount does not include other taxes paid for by the Network including Value Added Tax (VAT), Withholding Tax, among others.

GMA Network has consistently been cited as a Top Taxpayer by the government for the past years, the only broadcast network to consistently receive such recognition.

GMA Network Chief Financial Officer and SVP for Corporate Services Felipe S. Yalong said that the Network gives priority to fulfilling its obligations as a corporation. "GMA leads in fulfilling its responsibilities as a corporate citizen as our corporate income tax almost equals our biggest competitor's net income for 2008," Yalong said.

Recently, GMA Network announced that it posted a net income of P2.369 billion in 2008, 3% higher than its net income in 2007. GMA sees growth in its gross revenues and net income in 2009 despite the projected flat growth in total industry advertising minutes this year.

The Network recently declared a cash dividend of P1.7 billion equal to 70% of its 2008 net income. The record date for this year's cash dividends is on April 21, while the payment date is on May 11.

GMA Network has established itself as the most profitable broadcast company in the country for the past years with its 2008 net income being P1 billion higher than its rival's net profit for the same year. (30)

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

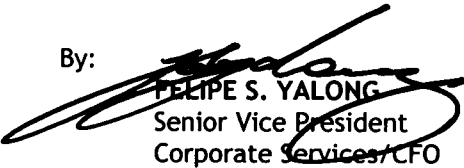
**GMA NETWORK, INC.**

**April 17, 2009**

Issuer

Date

By:

  
FELIPE S. YALONG  
Senior Vice President  
Corporate Services/CFO