



14 April 2009

**PHILIPPINE STOCK EXCHANGE, INC.**  
4<sup>th</sup> Floor Philippine Stock Exchange Center  
Disclosure Department  
Exchange Road, Ortigas Center, Pasig City

Attention: **MR. NOEL B. DEL CASTILLO**  
*OIC, Disclosure Department*

Subject: Request for extension to submit Annual Report for fiscal year  
ended December 31, 2008

Gentlemen:


GMA Holdings, Inc. would like to request for extension of deadline to submit its Annual Report for the fiscal year ended December 31, 2008.

The Company will not be able to file the above - mentioned report on its deadline of April 15, 2009 due to time constraints in collating the data needed in finalizing the said report.

The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

Thank you.

Very truly yours,

  
**FELIPE S. YALONG**  
*Treasurer*

**GMA HOLDINGS, INC.**

Unit 5-D Tower One, One McKinley Place, New Bonifacio Global City, Fort Bonifacio, Taguig City 1634 Philippines  
**MAILING ADDRESS:** GMA Network Center, EDSA cor. Timog Ave., Diliman, Quezon City 1103 Philippines

Telephone No. (632) 982-7777 loc. 8001 Fax (632) 928-5133