



14 April 2009

PHILIPPINE STOCK EXCHANGE, INC.
4th Floor Philippine Stock Exchange Center
Disclosure Department
Exchange Road, Ortigas Center, Pasig City

Attention: **MR. NOEL B. DEL CASTILLO**
OIC, Disclosure Department

Subject: Request for extension to submit Annual Report for fiscal year
ended December 31, 2008

Gentlemen:

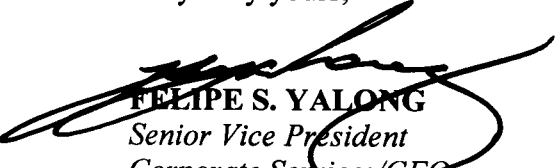
GMA Network, Inc. would like to request for extension of deadline to submit its Annual Report for the fiscal year ended December 31, 2008.

The Company will not be able to file the above - mentioned report on its deadline of April 15, 2009 due to the Company's preparation and subsequent auditor's review of additional schedules in compliance with SRC Code Rule 68.1 and SEC Memorandum Circular No. 11, Series of 2008 which are not part of the basic financial statements.

The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

Thank you.

Very truly yours,


FELIPE S. YALONG
Senior Vice President
Corporate Services/CEO

GMA Network, Inc.

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