

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **February 24, 2010**
Date of Report (Date of earliest event reported)
2. **5213** SEC Identification Number 3. **000-917-916** BIR Tax Identification No.
4. **GMA NETWORK, INC.**
Exact name of issuer as specified in its charter
5. **PHILIPPINES**..... 6. (SEC Use Only)
- Province, country or other jurisdiction of incorporation Industry Classification Code:
7. **GMA Network Center, Timog Avenue corner EDSA, Diliman QC**
Address of principal office Postal Code
8. **(632) 9827777**
Issuer's telephone number, including area code
9. **NOT APPLICABLE**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class of Securities | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|-----------------------------------|--|
| Common Shares | 3,361,047,000 |
11. Indicate the item numbers reported herein:

ITEM 9. OTHER MATTERS:

Our Executive Vice President/COO Gilberto R. Duavit, Jr. was interviewed by Mary Ann Reyes of the Philippine Star, below are the salient points:

International Business

GMA Pinoy TV and GMA Life TV are expected to end 2009 with more than 235,000 and 107,000 subscribers respectively. While the financials are still being audited, it is expected that the international business will account for more than 13% of the company's bottomline for 2009.

For 2010, International's revenues are expected to break the PhP 1B mark. It will also launch a separate playlist for Europe and the Middle East.

CAPEX for 2010

GMA is budgeting around PhP 772 million for its capital expenditures (inclusive of PhP 322 million carried over from last year). The amount includes upgrades in studio and field facilities, upgrade of transmitters in 10 secondary markets, news automation and media asset management systems.

Advertising Revenues in 2010

As for the first two months of the year, GMA is doing very well as compared to previous years.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GMA NETWORK, INC.

February 24, 2010

Issuer

Date

By:



AYAHL ARI AUGUSTO P. CHIO
Vice President
Investor Relations and Compliance